



Rangoonwala Associates

Chartered Accountants

128/129, 1st Floor, Singapuriwadi Building, Gate No.-4, Opp. Agiyari Mohollo,
Rustompura, Surat - 395 002.

INDEPENDENT AUDITOR'S REVIEW REPORT

Ref. No.:

Date :

To

The Board of Directors of
FAIRDEAL FILAMENTS LIMITED

We have reviewed the unaudited financial results of **FAIRDEAL FILAMENTS LIMITED** for the quarter and nine months ended 31st December, 2017 which are included in the accompanying 'Statement of Unaudited Financial Results for the said quarter and nine months ended together with the relevant notes thereon (the "Statement"). The Statement presented before us for our review has been prepared pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated 5th July, 2016. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at 1st April 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review Of Interim Financial Information Performed By The Independent Auditor Of The Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





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Based on our review conducted as above and explanation given to us, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following matters:

- Note no. 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from 1st April, 2017 and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
- We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter and nine months ended 31st December, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter and nine months ended 31st December, 2016. As set out in Note no. 4 to the Statement, these figures have been furnished by the Management of the Company.

Our conclusion is not qualified in respect of these matters

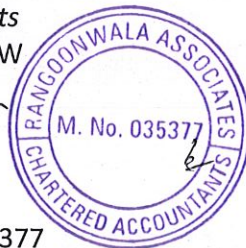
For Ragoonwala Associates

Chartered Accountants

Firm Reg.No. 108632W

G.T. Ragoonwala
(Proprietor)

Membership No. 035377



Place: Surat

Date : 12/02/2018

Fairdeal Filaments Ltd.

3rd Floor, Dawer Chambers, Nr.Sub Jail, Ring Road, SURAT



Statement of Standalone Unaudited Financial Results for the Nine months Ended 31st December, 2017

(Rs. In Lakhs)

Particulars	For the quarter months ended (dd-mm-yyyy)			For the nine months ended (dd-mm-yyyy)		Year to date figures for current period ended	
A	Date of start of reporting period	01-10-2017	01-07-2017	01-10-2016	01-04-2017	01-04-2016	01-04-2016
B	Date of end of reporting period	31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016	31-03-2017
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue From Operations						
(a)	Revenue from operations	4,960.80	5,378.50	4,265.30	14,743.57	15,063.10	20,321.97
(b)	Other income	1.81	1.49	1.27	4.76	3.78	129.31
	Total Revenue	4,962.61	5,379.99	4,266.57	14,748.33	15,066.88	20,451.27
2	Expenses						
(a)	Cost of materials consumed	715.20	810.53	749.98	2,836.46	2,585.36	3,572.19
(b)	Purchases of stock-in-trade	3,523.05	3,807.02	2,705.67	9,941.87	10,520.52	14,118.95
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	12.34	37.27	181.57	(196.23)	(24.44)	42.33
(d)	Employee benefit expense	180.95	200.79	176.99	565.06	518.65	699.20
(e)	Finance costs	109.68	112.95	87.38	352.85	303.87	407.31
(f)	Depreciation and amortisation expense	64.66	62.60	67.15	187.81	187.32	259.34
(g)	Other Expenses						
i	Manufacturing Expenses	223.55	233.06	221.84	711.22	644.70	887.60
ii	Administrative & Other Expenses	60.17	48.60	48.16	155.60	137.96	180.91
iii	Selling & Distribution Expenses	6.75	14.28	25.50	49.36	57.20	95.20
	Total other expenses	290.47	295.94	295.50	916.19	839.86	1,163.71
	Total expenses	4,896.35	5,327.11	4,264.25	14,604.01	14,931.14	20,263.03
3	Profit before exceptional and extraordinary items and tax	66.26	52.89	2.33	144.32	135.73	188.25
4	Exceptional items	-	-	-	-	-	-
5	Profit before extraordinary items and tax	66.26	52.89	2.33	144.32	135.73	188.25
6	Extraordinary items	-	-	-	-	-	-
7	Profit before tax	66.26	52.89	2.33	144.32	135.73	188.25
8	Tax Expense						
	Current tax	23.62	13.51	0.47	43.01	27.67	16.61
	Deferred tax	(10.27)	0.02	(3.18)	(22.36)	(2.11)	(4.39)
	Total tax expenses	13.35	13.53	(2.71)	20.65	25.56	12.23
9	Net Profit Loss for the period	52.90	39.36	5.04	123.68	110.17	176.02
10	Other Comprehensive income/(Expense) for period	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	52.90	39.36	5.04	123.68	110.17	176.02
12	Details of equity share capital						
	Paid-up equity share capital	605.00	605.00	605.00	605.00	605.00	605.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
13	Earnings per equity share						
	Basic earnings (loss) per share	0.87	0.65	0.08	2.04	1.82	2.91
	Diluted earnings (loss) per share	0.87	0.65	0.08	2.04	1.82	2.91

NOTES

1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2018.												
2	The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.												
3	The format of above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS. Pursuant to this circular, the above results do not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same are not mandatory.												
4	Reconciliation for the effects of the transition on Statement of Profit and Loss for the quarter and Nine months ended December 31, 2016 as previously reported and as per Ind AS are as follows: <table style="width: 100%; margin-top: 10px;"> <thead> <tr> <th style="text-align: left;">Particulars</th> <th style="text-align: right;">Amount (Rs in lacs)</th> </tr> </thead> <tbody> <tr> <td>1.Net profit as previously reported as per Indian GAAP</td> <td style="text-align: right;">135.73</td> </tr> <tr> <td>Add/(Less): Adjustments for GAAP differences</td> <td style="text-align: right;">-</td> </tr> <tr> <td>2.Net profit for the period under IND AS (before OCI)</td> <td style="text-align: right;">135.73</td> </tr> <tr> <td>Other comprehensive income (net of tax expense)</td> <td style="text-align: right;">-</td> </tr> <tr> <td>3.Total comprehensive income under IND AS as reported</td> <td style="text-align: right;">135.73</td> </tr> </tbody> </table>	Particulars	Amount (Rs in lacs)	1.Net profit as previously reported as per Indian GAAP	135.73	Add/(Less): Adjustments for GAAP differences	-	2.Net profit for the period under IND AS (before OCI)	135.73	Other comprehensive income (net of tax expense)	-	3.Total comprehensive income under IND AS as reported	135.73
Particulars	Amount (Rs in lacs)												
1.Net profit as previously reported as per Indian GAAP	135.73												
Add/(Less): Adjustments for GAAP differences	-												
2.Net profit for the period under IND AS (before OCI)	135.73												
Other comprehensive income (net of tax expense)	-												
3.Total comprehensive income under IND AS as reported	135.73												
5	This reconciliation has been provided in accordance with the Circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of Implementation of Ind AS by Listed Entities.												
6	The figures for the quarter/ Nine months ended December 31, 2016 have also been converted as per Ind AS, which have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the comparable financial results are correctly stated.												
7	The Company is engaged in the business of "Textiles" and therefore has only one reportable segment in accordance with Ind AS 108 'Operating Segments'.												
8	Previous years' figures have been regrouped / rearranged wherever considered necessary.												

Date : 12.02.2018
Place: SURAT



For Fairdeal Filaments Ltd.
By Order of the Board

J. R. Shah

J. R. Shah
Chairman