



भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

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CFD/DILII/ADM/RK/27157/2019
October 15, 2019

Shri Shri Ashishkumar Chauhan,
MD & CEO
Bombay Stock Exchange Ltd
Floor 25, PJ Towers, Dalal Street
Mumbai - 400 001

Sir,

Sub: Listing of Equity shares of Shahlon Silk Industries Limited - Relaxation of Rule 19(2) (b) of the Securities Contracts (Regulation) Rules, 1957

This has reference to your letter No LC/SEBI/SD/106/2019-20 dated September 17, 2019, whereby you have forwarded and recommended the application of Shahlon Silk Industries Limited (hereinafter referred to as 'the company') filed in accordance with SEBI Circular No. CFD/DIL3/CIR/2017/21 dated March 10, 2017 read with Circular No. CFD/DIL3/CIR/2018/2 dated January 3, 2018 (hereinafter referred to as 'the Circular') for relaxation from the applicability of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957 (hereinafter referred to as 'the Rules').

In view of your recommendation for relaxation from the applicability of Rule 19(2)(b) of the Rules, the matter has been examined in the light of the provisions under Part A of the Circular. Accordingly, you are hereby informed that in exercise of the powers conferred under Rule 19(7) of the Rules, the company is granted relaxation from the applicability of Rule 19(2)(b) of the Rules.

You may, however, note that the said relaxation is available subject to the company duly complying with the following:

- Clause 5 and 7 of the Circular dated January 3, 2018, if applicable.
- There is no variance or deviation from conditions of the scheme sanctioned by the High Court.
- There is no change in the information / facts submitted in the application till the date of listing of the shares of the company.

Page 1 of 2

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.
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अनुवर्ती :
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We note your recommendation for condoning the delay for compliance with Para III (A) (5) of Annexure I of SEBI circular dated March 10, 2017 read with Circular No. CFD/DIL3/CIR/2018/2 dated January 3, 2018

Further, before granting permission for listing of the shares of the company, you are advised to ensure that all the conditions stipulated in the bye-laws of the Exchange have been duly complied with by the company.

The relaxation from the applicability of Rule 19(2)(b) of the Rules shall stand withdrawn if any of the conditions subject to which relaxation was granted has not been complied with by the company.

Yours faithfully,

Rajeev Kumar