

July 2, 2022

To, Manager- Dept. of Corporate Services BSE Ltd. 25th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001

Scrip Code: 542862

Sub: Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

This is to inform you regarding the following events:

- The Company has received a balance sum of Rs. 5.80 crores from National Highway Authorities of India towards revised compensation against the property (land area admeasuring 22619 sq. mtrs. and part of 1 constructed factory premises) earlier owned by the Company situated at land bearing Block no. 74, 75, 76 and 81 at Village: Karanj, Taluka: Mandvi, Dist.: Surat already acquired by the Government of India for Vadodara–Mumbai Express Highway in the Financial year 2020-21.
- 2. The Company exited as a partner (holding 19% share) from Shahlon Enterprises LLP, a related party w.e.f. 01.07.2022. At the request of Shahlon Enterprises LLP, its Banker the Surat People's Co-operative Bank Ltd., has agreed to release guarantee of the Company and one of the immovable properties of the Company provided as collateral security to the said Bank for the credit facilities availed by the said firm.

Thanking you.

Yours faithfully, For Shahlon Silk Industries Limited

Dhirajlal Raichand Shah Director DIN: 00010480

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