

May 14, 2022

To,
BSE Ltd.
Dept. of Corporate Services
25th Floor, P.J. Towers, Dalal Street,
Mumbai - 400 001

Sub: Annual Secretarial Compliance Report for the financial year ended on 31.03.2022.

Dear Sir,

Pursuant to the SEBI Circular No.CIR/CFD/CMD1/27/2019 dated February 08, 2019, we are enclosing herewith Secretarial Compliance Report of the Company for the year ended 31st March, 2022 issued by Shri Bhairav H. Shukla, Practicing Company Secretary, Surat.

Kindly take the same on your record.

Thanking You.

Yours faithfully,

For Shahlon Silk Industries Limited



Hitesh Garmora
Company Secretary

Encl.: As above

SECRETARIAL COMPLIANCE REPORT OF SHAHLON SILK INDUSTRIES LIMITED

FOR THE FINANCIAL YEAR ENDED 31.03.2022

To,
SHAHLON SILK INDUSTRIES LIMITED
CIN: L17120GJ2008PLC053464
91, G.I.D.C., KHATODARA,
BEHIND - SUB-JAIL,
RING ROAD, SURAT – 395002, GUJARAT, INDIA

I, **BHAIRAV H. SHUKLA**, Practising Company Secretary (CP – 5820) having office at 105-106 Jolly Plaza, Besides G P College, Athwagate, Surat – 395001, Gujarat, India have examined:-

- (a) all the documents and records made available to us and explanation provided by **SHAHLON SILK INDUSTRIES LIMITED** (“the listed entity”),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

For the year ended **31/03/2022** (“Review Period”) in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made there under and the Regulations, circulars, guidelines issued there under by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the circulars/ guidelines issued there under, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

SECRETARIAL COMPLIANCE REPORT OF SHAHLON SILK INDUSTRIES LIMITED – 31/03/2022

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ATHWAGATE, SURAT - 395 001 (GUJARAT.)
PH. : (0261) 2463622, 4057879, M : 98254 05078
e-mail : bhairavhs@gmail.com

- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(NOT APPLICABLE TO THE COMPANY DURING THE AUDIT REVIEW PERIOD)**
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **(NOT APPLICABLE TO THE COMPANY DURING THE REVIEW PERIOD)**
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(NOT APPLICABLE TO THE COMPANY DURING THE REVIEW PERIOD)**
- (g) Securities and Exchange Board of India (Issue and Listing of Non- Convertible and Redeemable Preference Shares) Regulations, 2013; **(NOT APPLICABLE TO THE COMPANY DURING THE AUDIT PERIOD)**
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (i) and circulars/ guidelines issued there-under;

And based on the above examination, I hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued there-under, except in respect of matters specified below:-

Sr. No.	01.
Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Regulation 18(2)(a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 The audit committee shall meet at least four times in a year and not more than one hundred and twenty days shall elapse between two meetings.
Deviations	Audit Committee Meeting was held and conducted on 10.02.2021 and thereafter immediate next meeting was held and conducted on 29.06.2021
Observations/ Remarks of the Practicing Company Secretary	The gap between two consecutive meetings of the Audit Committee (10.02.2021 and 29.06.2021) exceeded 120 days.

SECRETARIAL COMPLIANCE REPORT OF SHAHLON SILK INDUSTRIES LIMITED – 31/03/2022

Sr. No.	02.
Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Regulation 19(3A) The nomination and remuneration committee shall meet at least once in a year
Deviations	A meeting of Nomination and Remuneration committee of the Company was held and conveyed considering the year as a Financial Year.
Observations/ Remarks of the Practicing Company Secretary	Nomination and Remuneration committee meeting was held, conveyed and conducted on 26.03.2022 consider the year as a Financial Year.

Sr. No.	03.
Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Regulation 20(3A) The Stakeholders relationship committee shall meet at least once in a year.
Deviations	A meeting of Stakeholders relationship committee was held and conveyed considering the year as a Financial Year.
Observations/ Remarks of the Practicing Company Secretary	Stakeholders relationship committee meeting was held, conveyed and conducted on 26.03.2022 consider the year as a Financial Year.

- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued there-under insofar as it appears from my/our examination of those records.
- (c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued there under:



Sr. No.	Action taken by	Details of Violation	Details of action taken e.g. fines, warning letter, debarment, etc.	Obeservation(s) / Remarks of the Practicing Company Secretary, if any
None				

(d) The listed entity has taken the following actions to comply with the observations made in previous reports:

01.	Observations of the Practicing Company Secretary in the previous reports	Not Applicable
02.	Observations made in the secretarial compliance report for the year ended	Not Applicable
03.	Actions taken by the listed entity, if any	Not Applicable
04.	Comments of the Practicing Company Secretary on the actions taken by the listed entity	Not Applicable

Place: Surat
Date: 14.05.2022




Bhairav H. Shukla

Practising Company Secretary
FCS No. 6212
CP No. 5820
UDIN: F006212D000320955